

SHL/SEC/2018

February 12, 2018

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers, Dalal Street, Fort
Mumbai – 400 001.

 Company Code: **537253**

Dear Sir,

 Sub.: **Outcome of the 227th Board Meeting held on 12.02.2018.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform interalia the outcome of the Meeting of the Board of Directors of the Company held on 12th February, 201, the meeting was started at 4:00 p.m. and concluded at 7.05 p.m. :

1. Approved appointment of Mr. Santosh Kumar Sharma, as Company Secretary & Compliance Officer (Key Managerial Personnel);

Name	SANTOSH KUMAR SHARMA
Designation	AGM-Legal, COMPANY SECRETARY & COMPLIANCE OFFICER
Reason for change	Appointment
Date of appointment & brief Terms of appointment	With effect from 12.02.2018 as Company Secretary, Compliance Officer & KMP.
Brief Profile	Mr. Santosh Kumar Sharma, Company Secretary, who is Law graduate, PGDIM, passed Insolvency exam by IBBI and fellow member of ICSI having more 12 years (post qualification 10 years 9 months) of Industry experience.

2. Nominated Mr. Santosh Kumar Sharma, Company Secretary as Nodal Officer under provisions of IEPFA (Accounting, Audit, Transfer and Refund) Rules, 2016.
3. Approved the Un-audited Financial Results for the Quarter/Nine months ended on December 31, 2017 and noted Limited Review Report on the same. Enclosed as **Annexure 1**

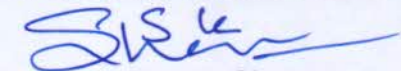


4. Authorised Key Managerial Personnel to decide the materiality of Events/Informations under Regulations 30 of the SEBI (LODR) Regulation 2015 with effect from February 12, 2017

Name of KMP	Designation	Email Id & Contact No.
Mr. D. Gnanasekaran	Chief Executive Officer	dg@sunilhealthcare.com 011-494355555
Mr. Pawan Rathi	Chief Financial Officer	cfo@sunilhealthcare.com 011-494355555
Mr. Santosh Kumar Sharma	Company Secretary & Compliance Officer	cs@sunilhealthcare.com 011-494355555

You are requested to take the above information in your record and oblige us.

Thanking you,
Yours sincerely,
for **SUNIL HEALTHCARE LIMITED**



Santosh Kumar Sharma
Company Secretary
FCS-6817

New Delhi



2/5

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

₹ in Lakhs

	Particulars	Quarter Ended			Nine Months Ended	
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations (Gross)	2,292.42	2,284.93	2,990.35	6,800.31	7,882.15
2	Other Income	37.03	19.19	29.70	87.34	66.49
3	Total Income (1+2)	2,329.45	2,304.12	3,020.05	6,887.65	7,948.64
4	Expenses					
a)	Cost of Materials consumed	710.16	726.18	793.63	2,151.36	2,302.95
b)	Purchase of Stock-in-trade	308.12	428.44	751.49	736.56	1,136.06
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.82)	(41.35)	6.42	(77.15)	178.99
d)	Employees benefit expenses	305.95	294.96	252.07	887.25	752.32
e)	Finance Costs	120.15	102.20	100.66	344.37	300.51
f)	Depreciation and amortisation	114.99	117.19	111.65	347.00	324.37
g)	Other Expenses	673.16	561.99	770.51	2,054.64	2,275.11
	Total Expenses	2,190.71	2,189.61	2,786.42	6,444.03	7,270.30
5	Profit before tax (3-4)	138.74	114.51	233.62	443.62	678.33
6	Tax Expenses (Net)	78.67	35.19	79.32	178.21	224.21
a)	Current Tax	25.11	(28.42)	61.43	58.29	184.58
b)	Deferred Tax	30.60	63.61	17.89	96.96	39.63
c)	Tax for Earlier Period	22.96	-	-	22.96	-
7	Net Profit for the Period (5-6)	60.07	79.32	154.30	265.41	454.12
8	Other Comprehensive Income (OCI)	(4.60)	(4.59)	(4.60)	(13.79)	(13.79)
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(4.60)	(4.59)	(4.60)	(13.79)	(13.79)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
9	Total Comprehensive Income	55.47	74.73	149.70	251.62	440.33
10	Paid-up equity share capital (Face value per share ₹10/-)	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48
11	Earning per share of (before & after extraordinary items) ₹ 10/- each(not annualised)					
(a)	Basic (₹)	0.59	0.77	1.50	2.59	4.43
(b)	Diluted (₹)	0.59	0.77	1.50	2.59	4.43

Notes:

- 1 The Company has adopted Ind AS (Indian Accounting Standards) notified by The Ministry of Corporate Affairs (MCA), w.e.f. 1st April,2017. Accordingly, the financial results for quarter and nine months ended 31st December, 2017 and 31st December,2016 are Ind-As compliant. The reconciliation of Profit after Tax as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31st December, 2016 is as follows :

Particulars	₹ in Lakhs	
	Quarter ended 31st December 2016	Nine Months ended 31st December 2016
Profit After Tax as reported under previous GAAP	166.29	492.36
Fair Value changes of Forward Contracts	(0.75)	(14.31)
Others	(14.56)	(42.83)
Deferred tax impact on above adjustment	3.32	18.90
Net Profit for the period under Ind-AS	154.30	454.12
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	(4.60)	(13.79)
Total Comprehensive Income for the period under Ind-AS	149.70	440.33

- 2 In compliance to Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the quarter and nine months ended 31st December, 2016 was inclusive of Excise duty. Goods and Service tax (GST) has been implemented w.e.f. 1st July, 2017 and as per Ind AS-18, the figures of revenue from operations for the quarter and nine months ended 31st December,2017 is reported net of GST, hence not comparable with corresponding periods.



3/5

- 3 The business activity of the Company falls within primary business segment viz 'Capsules' and 'Marketing of food products' and disclosure under Ind AS 108 'operating segments' is given as hereunder :

Segment wise Revenue, Results and Capital Employed for the Quarter ended on 31st December 2017

In Lakhs

	Segment wise Performance	Quarter Ended			Nine Months Ended	
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	Capsules	1,983.53	1,861.15	2,226.49	6,067.64	6,734.32
	Marketing of Food Products	308.89	423.78	763.86	732.67	1,147.83
	Total Income From Operations (Gross)	2,292.42	2,284.93	2,990.35	6,800.31	7,882.15
2	Segment Results					
	Capsules	292.72	244.48	351.62	876.88	1,059.12
	Marketing of Food Products	(15.71)	(5.06)	0.78	(29.88)	(23.13)
	Profit/(Loss) Before Finance Cost & Tax	277.01	239.42	352.40	847.00	1,035.99
	Less: Finance Cost	120.15	102.20	100.66	344.37	300.51
	Less: Un-allocable Expenses / (Income)(Net)	18.12	22.71	18.12	59.01	57.14
	Profit/(Loss) Before Tax	138.74	114.51	233.62	443.62	678.33
	Segment Assets					
	Capsules	12,635.61	11,556.44	10,050.35	12,635.61	10,050.35
	Marketing of Food Products	698.62	979.53	804.12	698.62	804.12
	Unallocated Assets	535.86	456.00	367.12	535.86	367.12
	Total	13,870.09	12,991.97	11,221.60	13,870.09	11,221.60
	Segment Liabilities					
	Capsules	2,066.14	2,106.28	1,585.91	2,066.14	1,585.91
	Marketing of Food Products	321.35	607.71	699.12	321.35	699.12
	Unallocated Liabilities	6,867.05	5,730.11	4,689.77	6,867.05	4,689.77
	Total	9,254.54	8,444.10	6,974.80	9,254.54	6,974.80

- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2018. The Limited Review for the nine months and quarter ended on 31st December, 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

Place : New Delhi
Date : 12.02.2018

For & On Behalf of the Board
Anil Khaitan
Anil Khaitan
Chairman Cum Managing Director
DIN 00759951



45

Jitendra K Agarwal & Associates
Chartered Accountants

Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To
Board of Directors
Sunil Healthcare Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Sunil Healthcare Limited ("the Company") for the quarter and nine months ended 31st December, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Attention is drawn that the unaudited financial results for the quarter and nine months ended 31st December 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies Accounts Rules, 2014. These results were reviewed by previous auditor, whose report expressed an unmodified opinion on those unaudited financial results. The Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors and has been reviewed by us. Our responsibility is to issue a report on these financial statements for the quarter and nine months ended 31st December 2017, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No. 318086E



Kuldeep Maloo
Kuldeep Maloo
Partner
Membership No. 515708

Place: New Delhi
Date: 12th February, 2018

5/5