



SHL/SEC/
23.11.2017

To,
The Manager,
Bombay Stock Exchange Ltd.
Dept. of Corporate Service
P J Towers, Dalal Street,
Mumbai-400001

Scrip Code: - 537253

Sub: Submission of Standalone Un-audited Financial Result for the quarter and half year ended 30.09.2017 under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith the Standalone Un- audited Financial Result for the quarter and half year ended on 30.09.2017 in Compliance of Regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors of the Company in their meeting held on Thursday, 23rd November, 2017 alongwith Auditor Report on Limited Review. The meeting was commencement at 4.00 P.M. and concluded at 7.00 P.M.

It is further declared that there are no qualification made by the Statutory Auditory of the Company.

Kindly take the same on record.

Thanking you.

Your Faithfully
For Sunil Healthcare Limited


Pawan Rathi
(CFO)

CC- Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

Sunil Healthcare Limited

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CIN No. L24302DL1973PLC189662



SUNIL HEALTHCARE LIMITED

Registered Office
38E/252-A, Vijay Tower, Shahpurjat
New Delhi-110049

Email: info@sunilhealthcare.com; website: www.sunilhealthcare.com

CIN : L24302DL1973PLC189662

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

₹ in Lakhs

	Particulars	Quarter Ended			Half Year ended	
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations (Gross)	2,284.93	2,222.96	2,601.42	4,507.89	4,891.80
2	Other Income	19.19	31.12	18.40	50.31	36.79
3	Total Income (1+2)	2,304.12	2,254.08	2,619.82	4,558.20	4,928.59
4	Expenses					
	a) Cost of Materials consumed	726.18	715.02	723.16	1,441.20	1,509.32
	b) Purchase of Stock-in-trade	428.44	-	384.57	428.44	384.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.35)	6.02	29.44	(35.33)	172.57
	d) Employees benefit expenses	294.96	286.34	251.23	581.30	500.25
	e) Finance Costs	102.20	122.02	100.85	224.22	199.85
	f) Depreciation and amortisation	117.19	114.82	108.65	232.01	212.72
	g) Other Expenses	561.99	819.49	787.41	1,381.48	1,504.60
	Total Expenses	2,189.61	2,063.71	2,385.31	4,253.32	4,483.88
5	Profit before tax (3-4)	114.51	190.37	234.51	304.88	444.71
6	Tax Expenses (Net)	35.19	64.35	65.13	99.54	144.89
	a) Current Tax	(28.42)	61.60	35.89	33.18	123.15
	b) Deferred Tax	63.61	2.75	29.24	66.36	21.74
7	Net Profit for the Period (5-6)	79.32	126.02	169.38	205.34	299.82
8	Other Comprehensive Income (OCI)	(4.59)	(4.60)	(4.59)	(9.19)	(9.19)
	a) Items that will not be reclassified to Profit or Loss (net of tax)	(4.59)	(4.60)	(4.59)	(9.19)	(9.19)
	b) Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
9	Total Comprehensive Income	74.73	121.42	164.79	196.15	290.63
10	Paid-up equity share capital (Face value per share ₹10/-)	1,025.48	1,025.48	1,025.48	1,025.48	1,025.48
11	Earning per share of (before & after extraordinary items) ₹ 10/- each(not annualised)					
	(a) Basic (₹)	0.77	1.23	1.65	2.00	2.92
	(b) Diluted (₹)	0.77	1.23	1.65	2.00	2.92

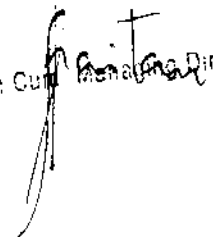
Notes:

- The Company has adopted Ind AS (Indian Accounting Standards) from 1st April, 2017. The figures for the quarter and Half Year ended 30th September, 2016 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provides a true and fair view of the Company's affairs. The reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended 30th September, 2016 is as follows :

Particulars	₹ in Lakhs	
	For the quarter ended 30th September, 2016	For the half year ended 30th September, 2016
Profit After Tax as reported under previous GAAP	172.16	326.07
Fair Value changes of Forward Contracts	1.24	(13.56)
Others	(6.51)	(28.27)
Deferred tax impact on above adjustment	3.49	15.58
Net Profit for the period under Ind-AS	169.38	299.82
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	(4.59)	(9.19)
Total Comprehensive Income for the period under Ind-AS	164.79	290.63

- In compliance to Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the quarter and half year ended 30th September, 2016 was inclusive of Excise duty. Goods and Service tax (GST) has been implemented w.e.f. 1st July, 2017 and as per Ind AS-18, the revenue for the quarter ended 30th September, 2017 is reported net of GST, hence not comparable with corresponding periods.
- The Company has adopted fair valuation for its leasehold land included in Property, Plant and Equipments as deemed cost on the date of transition i.e. 1st April, 2016 in accordance with IND AS 101 (First Time Adoption of Indian Accounting Standards) which has resulted in increase of value of land by Rs. 1041 Lacs, impact for which has been given in current quarter. Figures of the previous periods have been accordingly restated, wherever necessary to make them comparable.
- The business activity of the Company falls within primary business segment viz 'Capsules' and 'Marketing of food products' and disclosure under Ind AS 108 'operating segments' is given as hereunder :

For SUNIL HEALTHCARE LTD.

Chairman,  Director

Segment wise Revenue, Results and Capital Employed for the Quarter ended on 30th September 2017.

₹ in Lakhs

	Segment wise Performance	Quarter Ended			Half Year ended	
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016
1	Segment Revenue					
	Capsules	1,861.15	2,222.96	2,217.45	4,084.11	4,507.83
	Marketing of Food Products	423.78	-	383.97	423.78	383.97
	Total Income From Operations	2,284.93	2,222.96	2,601.42	4,507.89	4,891.80
2	Segment Results					
	Capsules	225.09	339.68	367.90	564.77	707.49
	Marketing of Food Products	(5.06)	(9.11)	(13.77)	(14.17)	(23.91)
	Profit/(Loss) Before Finance Cost and Tax	220.03	330.57	354.13	550.60	683.58
	Less: Finance Cost	102.20	122.02	100.85	224.22	199.85
	Less: Un-allocable Expenses / (Income)(Net)	3.32	18.18	18.77	21.50	39.02
	Profit/(Loss) Before Tax	114.51	190.37	234.51	304.88	444.71
3	Segment Assets					
	Capsules	11,556.44	10,748.42	9,973.62	11,556.44	9,973.62
	Marketing of Food Products	979.53	690.16	538.49	979.53	538.49
	Unallocated Assets	456.00	431.74	309.72	456.00	309.72
	Total	12,991.97	11,870.32	10,821.83	12,991.97	10,821.83
4	Segment Liabilities					
	Capsules	2,106.28	1,587.78	1,565.02	2,106.28	1,565.02
	Marketing of Food Products	607.71	78.20	377.84	607.71	377.84
	Unallocated Liabilities	5,730.11	5,738.79	4,783.55	5,730.11	4,783.55
	Total	8,444.10	7,404.77	6,726.41	8,444.10	6,726.41

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Statement of Assets and Liabilities (Standalone)

(₹ lakhs)

Particulars	As at 30th
	September 2017
A ASSETS	Unaudited
1 Non Current Assets	
(a) Fixed Assets	
(i) Tangible Assets(Property, Plant and Equipment)	5,721.10
(ii) Capital Work-in-Progress	348.13
(iii) Other Intangible Assets	31.36
(b) Financial Assets	
(i) Investment	5.00
(ii) Loans	66.81
(c) Other non-current Assets	164.38
2 Current Assets	
(a) Inventories	1,250.86
(b) Financial Assets	
(i) Investment	0.06
(ii) Trade Receivables	4,374.25
(iii) Cash and Cash Equivalents	170.66
(iv) Other Bank Balances	423.58
(v) Other Financial Assets	27.65
(c) Current Tax Assets	8.66
(d) Other Current Assets	399.47
TOTAL ASSETS	12,991.97
B EQUITY AND LIABILITIES	
1 Equity	
(a) Equity Share Capital	1,025.48
(b) Other Equity	3,522.39
2 Non Current Liabilities	
(a) Financial Liabilities- Borrowings	1,432.91
(b) Provisions	178.71
(c) Deferred Tax Liabilities (Net)	596.98
3 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	3,353.89
(ii) Trade Payables	1,842.95
(iii) Other Financial Liabilities	516.29
(b) Other Current Liabilities	461.83
(c) Provisions	47.56
(d) Current tax liabilities(Net)	12.98
TOTAL - EQUITY AND LIABILITIES	12,991.97

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 23, 2017. The Limited Review for the half year and quarter ended on 30th September, 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

Place: New Delhi
Date: 23.11.2017

For & On Behalf of the Board

Anil Khaitan
Chairman cum Managing Director
DIN 00759951

Jitendra K Agarwal & Associates
Chartered Accountants

Review Report on Quarterly and Half Yearly Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To
The Board of Directors
Sunil Healthcare Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Sunil Healthcare Limited ("the Company") for the quarter and half year ended 30th September, 2017. Attention is drawn to the fact that the figures for the preceding quarter ended 30th June, 2017 have been reviewed by the previous auditor who has issued an unmodified opinion. Also, attention is drawn that results for the corresponding quarter and half year ended 30th September 2016 reported under the previous GAAP, included in the Statement are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The results for the quarterly and half year ended 30th September, 2016 were reviewed by the previous auditor, whose report expressed an unmodified opinion on those results for the difference in the accounting principles adopted by the Company on transition to the Indian Accounting Standard (Ind AS) and presented a reconciliation of the same, which have not been subject to limited review. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results read with notes therein prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No. 318086E



Place: New Delhi
Date: 23rd November, 2017


Kuldeep Maloo
Partner
Membership No. 515708