



SHL/SEC/2018

November 07, 2018

**Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers, Dalal Street, Fort
Mumbai – 400 001.**

Company Code: **537253**

**Sub.: INVESTOR RELEASE- SUNIL HEALTHCARE LIMITED-FINANCIAL
PERFORMANCE FOR Q2/1st Half-FY 2018-19**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached Investor release on financial performance of the Company for the for 2nd quarter/first half year ended September 30, 2018 of the financial year 2018-19.

We hope you will find the same in order, and take the information in your record.

Thanking you,

Yours sincerely,
for **SUNIL HEALTHCARE LIMITED**

Spk
Sharma
07-11-2018
New Delhi
SANTOSH KUMAR SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
A6817

Encl : As above

**CC: Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001.**

Sunil Healthcare Limited

Vijay Tower, 38E/252 - A, Shahpur Jat, Panchsheel Park Commercial Complex, New Delhi-110049

T: +91 11 49435555/00 F: +91 11 43850087 E-mail: info@sunilhealthcare.com Web.: www.sunilhealthcare.com

CIN No.: L24302DL1973PLC189662

Investor Release

Sunil Healthcare Ltd. Financial Performance in H1 FY19

EBITDA of Rs. 34.12 Million during Q2FY19, growing by 2.2% Y-o-Y

EBITDA margin in Q2FY19 grew by 188 bps on Y-o-Y basis

Strong volume growth of 12% in H1FY19 vis-à-vis H1FY18

November 8th 2018, New Delhi - Sunil Healthcare Ltd, a leading manufacturer of Empty Hard Gelatin Capsules, has announced its un-audited Financial Results for the Quarter and Six months ended September 30, 2018. The Financial Results has been prepared as per Ind-AS.

Key Standalone Financial Highlights are as follows

Rs. In Millions	Q1FY19	Q1FY18	YoY %	H1FY19	H1FY18	YoY %
Net Revenue	206.87	228.49	(9.5%)	408.17	440.67	(7.4%)
EBITDA	34.12	33.39	2.2%	69.07	76.11	(9.2%)
EBITDA Margin	16.5%	14.6%	188bps	16.9%	17.3%	(35bps)
Profit Before Tax	3.59	11.45	(68.6%)	10.13	30.49	(66.8%)
PBT Margin	1.7%	5.0%	(328bps)	2.5%	6.9%	(444bps)
PAT	2.58	7.93	(67.4%)	7.32	20.53	(64.3%)
PAT Margin	1.2%	3.5%	(222bps)	1.8%	4.7%	(286bps)
Cash PAT	16.42	19.65	(16.4%)	35.58	43.73	(18.6%)
Cash PAT Margin	7.9%	8.6%	(66bps)	8.7%	9.9%	(121bps)

Other highlights for the quarter:

- 1) We are pleased to report a growth of 12% in our Capsules business volume during H1 on a YoY basis. This reflects our ability to continuously increase market share even in the most challenging times. We remain optimistic of gaining rewards when the industry cycle improves
- 2) Raw material prices have appreciated by ~25% during the quarter due to domestic supply side disruptions. We are vigilant and cognizant of this and are taking necessary steps to

minimise the impact of the same. We are confident that through our efforts we will achieve desired results herein. Furthermore, efforts are being made to pass on the impact of this input hike to our customers

- 3) As per Ind-AS exchange fluctuations in foreign currency loans booked into P&L which was pre Ind-As, impacted in to the balance useful life of the fixed asset

Commenting on the Standalone Results, Mr. D. Gnanasekaran (CEO) said, “The first half of this financial year was quiet challenging for industry with inevitable negative pressure on the raw material prices due to supply disruptions due to challenges faced by a few Indian prominent Gelatine manufacturers, weaker rupee and higher crude oil prices. The industry is learning to live in a more cost-conscious environment, with margins under continuous pressure.

However, despite the tough market conditions, our company was able to maintain a high level of production utilisation. Our continuous endeavours to improve efficiencies and restrain costs have helped us to maintain industry beating margins. Going ahead we plan to focus on deleveraging our balance sheet and conserve cash and remain ahead of the industry in terms of performance and execution”

Road Ahead for Us:

We will continue to focus on optimizing our product mix and geographical mix to improve the realizations to the maximum extent possible and maintain the high utilization rates at our capacities.

We are continuously monitoring the industry scenario and taking all the necessary steps to stay ahead of the competition and outperform the industry.

About Sunil Healthcare Ltd

Sunil Healthcare Ltd, is the second largest manufacturer of Empty Hard Gelatin Capsules in India. A GoI recognized Star Export House, ~40% of revenues are from exports. With four decades of

experience, and a strong brand equity “Sunloc”, the company is a preferred vendor for large pharmaceutical companies. The company was the pioneer of Double lock and Triple lock technology in India. With a strong focus on R &D, the company is constantly innovating its product line to cater to the industry requirements. For more information, please visit the company website www.sunilhealthcare.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact

Company:	Investor Relations Advisors:
Sunil Healthcare Limited CIN: L24302DL1973PLC189662	Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285
Mr. Pawan Rathi Chief Financial Officer Email: cfo@sunilhealthcare.com	Mr. Shogun Jain / Mr. Pratik R. Shah Contact Numbers: +91 77383 77756 / +91 97692 60769 Email: shogun.jain@sgapl.net / pratik.shah@sgapl.net