

SUNIL HEALTHCARE NORTH AMERICA LLC

BALANCE SHEET

As at 31st March 2018

Particulars	Notes	Year Ended	
		31-Mar-2018	31-Mar-2017
		Amount in USD	Amount in USD
ASSETS			
Non-Current Assets			
Financial Assets			
(i) Long-term Loans and Advances	1	\$ 258.00	\$ 258.00
		\$ 258.00	\$ 258.00
Current Assets			
Inventories			
	2	\$ 55,830.41	\$ 70,891.65
Financial Assets			
(i) Trade Receivables		\$ 54,515.75	\$ -
(ii) Cash and Bank Balances	3	\$ 915.61	\$ 246.05
		\$ 111,261.77	\$ 71,137.70
TOTAL		\$ 111,519.77	\$ 71,395.70
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	4	\$ 20,000.00	\$ -
Other Equity	5	\$ (219,470.00)	\$ (54,974.17)
		\$ (199,470.00)	\$ (54,974.17)
Current Liabilities			
Financial liabilities			
(i) Short-Term Loans and Advances	6	\$ 135,658.52	\$ 45,322.74
(ii) Trade Payables	7	\$ 175,331.25	\$ 81,047.13
		\$ 310,989.77	\$ 126,369.87
TOTAL		\$ 111,519.77	\$ 71,395.70

FOR SUNIL HEALTHCARE NORTH AMERICA LLC

Ishan Khaitan
(President)

Date:

Place :

SUNIL HEALTHCARE NORTH AMERICA LLC

STATEMENT OF PROFIT & LOSS ACCOUNT

For the year ended 31st March 2017

Particulars	Notes	Year Ended	
		31-Mar-2018	31-Mar-2017
		Amount in USD	Amount in USD
REVENUES			
Revenue from Operations	8	\$ 116,453.25	\$ 3,870.00
		-	-
Total Revenues (I)		116,453.25	3,870.00
EXPENSES			
Purchase of Stock- In-Trade		\$ 97,711.25	\$ 72,282.50
Changes in Inventories of Stock-in-trade	9	\$ 15,061.24	\$ (70,891.65)
Custom Clearance and Freight Charges		\$ 5,706.39	\$ 8,607.83
Employment Benefit Expenses	10	\$ 48,348.62	\$ 3,137.39
Warehouse Supply Charges	11	\$ 19,871.52	\$ 7,474.67
Other Expenses	12	\$ 94,250.06	\$ 38,233.43
Total Expenses (II)		\$ 280,949.08	\$ 58,844.17
Profit/(Loss) before exceptional item and Tax from Continuing Operations		\$ (164,495.83)	\$ (54,974.17)
Profit before Tax (I-II)		\$ (164,495.83)	\$ (54,974.17)
Tax Expenses:			
Current Tax		\$ -	\$ -
Profit for the Year		(164,495.83)	(54,974.17)

FOR SUNIL HEALTHCARE NORTH AMERICA LLC

Ishan Khaitan

(President)

Date:

Place :

SUNIL HEALTHCARE NORTH AMERICA LLC

Notes to the Financial Statements

	As at 31st March 2018 (In USD)	As at 31st March 2018 (In USD)
1 Long-term Loans and Advances		
Security Deposit	\$ 258.00	\$ 258.00
	<u>\$ 258.00</u>	<u>\$ 258.00</u>
2 Inventories		
Stock-in-Trade	55,830.41	\$ 70,891.65
	<u>\$ 55,830.41</u>	<u>\$ 70,891.65</u>
3 Cash and Bank Balances		
Balance with Banks	\$ 915.61	\$ 246.05
	<u>\$ 915.61</u>	<u>\$ 246.05</u>
4 Equity Share Capital:		
Authorized, Issued, Subscribed and Paid-up Share Capital	\$ 20,000.00	\$ -
	<u>\$ 20,000.00</u>	<u>\$ -</u>
5 Other Equity		
Balance as per last financial statement	\$ (54,974.17)	\$ (54,974.17)
Add: Profit/(Loss) during the year	\$ (164,495.83)	\$ -
	-	-
	<u>\$ (219,470.00)</u>	<u>\$ (54,974.17)</u>
6 Short-Term Loans and Advances		
Sunil Healthcare Ltd.(Holding Co.)	\$ 135,658.52	\$ 45,322.74
	<u>\$ 135,658.52</u>	<u>\$ 45,322.74</u>
7 Other Current Liabilities		
Trade Payable	\$ 175,117.14	\$ 68,647.35
Expenses payable	\$ 214.11	\$ 12,399.78
	<u>\$ 175,331.25</u>	<u>\$ 81,047.13</u>

SUNIL HEALTHCARE NORTH AMERICA LLC

Registered address: 2711 Centerville Road, Suite 400, Wilmington, DE19808

Notes to the Financial Statements

	<u>Year Ended 31st March 2018</u>		<u>Year Ended 31st March 2017</u>	
	<u>(In USD)</u>		<u>(In USD)</u>	
8 Revenue from Operation				
Sale of Products				
Empty Hard Gelatin Capsules	\$ 116,453.25	\$ 3,870.00		
	<u>\$ 116,453.25</u>	<u>\$ 3,870.00</u>		
9 Changes in Inventories of Stock-in-trade				
Opening Inventories				
Stock-in-Trade	\$ 70,891.65	\$ -		
	<u>\$ 70,891.65</u>	<u>\$ -</u>		
Closing Inventories				
Stock-in-Trade	\$ 55,830.41	\$ 70,891.65		
	<u>\$ 55,830.41</u>	<u>\$ 70,891.65</u>		
	<u>\$ 15,061.24</u>	<u>\$ (70,891.65)</u>		
10 Employment Benefit Expenses				
Salary & Wages	\$ 28,236.51	\$ 3,137.39		
Employee Welfare	\$ 3,780.80	\$ -		
Social Security Tax	\$ 13,614.50	\$ -		
Payroll Tax	\$ 2,716.81	\$ -		
	<u>\$ 48,348.62</u>	<u>\$ 3,137.39</u>		
11 Warehouse Supply Charges				
Cartage outward	\$ 19,405.77	\$ 5,016.69		
Packing Charges	\$ 465.75	\$ 1,124.48		
Material Handling Charges	\$ -	\$ 1,333.50		
	<u>\$ 19,871.52</u>	<u>\$ 7,474.67</u>		
12 Other Expenses				
Exhibition Expenses	\$ 2,073.79	\$ 6,543.00		
Staff Selection Expense	\$ 41.53	\$ -		
Bank Charges	\$ 972.40	\$ 699.64		
Commission on Sales	\$ 1,117.68	\$ -		
Insurance Expenses	\$ 3,449.20	\$ -		
Rates & Taxes	\$ 300.00	\$ -		
Fees & Subscription	\$ 560.00	\$ 211.84		
Legal & Professional Expenses	\$ 46,458.62	\$ 20,000.03		
Postage & Courier Charges	\$ 10,592.12	\$ 17.34		
Telephone Exp.	\$ 370.02	\$ 146.20		
Travelling Expenses	\$ 17,855.70	\$ 7,395.38		
Rent	\$ 10,459.00	\$ 1,930.00		
Incorporation Exp.	\$ -	\$ 1,290.00		
	<u>\$ 94,250.06</u>	<u>\$ 38,233.43</u>		