

18.05.2017

The Manager,  
Bombay Stock Exchange Ltd.  
Dept. of Corporate Service  
P J Towers, Dalal Street,  
Mumbai-400001

Calcutta Stock Exchange Ltd  
7, Lyons Range  
Kolkata- 700 001

Scrip Code: - 537253

Sub: Submission of revised Audited Standalone and Consolidated Financial Result for the fourth quarter and financial year ended 31.03.2017 under Regulation 30 & 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulation, 2015 alongwith Audit Report for Standalone and Consolidated Financial Result

Dear Sir,

Please find enclosed herewith the extracts of the revised Standalone and Consolidated Audited Financial Results for the fourth quarter and financial year ended 31.03.2017 in Compliance of Regulation 30 read with 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulation, 2015 duly approved by the Board of Directors of the Company in their meeting held on Thursday, 18th May, 2017. It is to inform you that the note was revised.

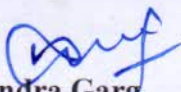
The Auditors' Report(s) thereon as submitted by the Auditors of the Company are also enclosed. In terms of second proviso to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2017.

The Board Meeting was commenced at 4.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on record.

Thanking you.

Your Faithfully  
For Sunil Healthcare Limited

  
Virendra Garg  
AGM Legal cum Company Secretary

**Sunil Healthcare Limited**

Vijay Tower, 38E/252 - A, Shahpur Jat, Panchsheel Park Commercial Complex, New Delhi-110049  
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CIN No. L24302DL1973PLC189662

S.No.	Particulars	Quarter Ended Standalone			Year Ended Standalone		Consolidated
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016	31st March 2017
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited	Audited
1	Revenue from Operations	3,012.47	2,990.35	2,451.51	10,894.62	8,688.53	10,848.42
2	Other Income	71.48	30.45	74.16	152.28	132.55	152.28
3	<b>Total Income (1+2)</b>	<b>3,083.95</b>	<b>3,020.80</b>	<b>2,525.67</b>	<b>11,046.90</b>	<b>8,821.08</b>	<b>11,000.70</b>
4	<b>Expenses</b>						
a)	Cost of Material consumed	712.12	793.63	764.25	3,015.07	2,776.42	3,015.07
b)	Purchase of Stock-in-trade	768.40	751.49	421.68	1,904.46	1,016.43	1,904.46
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	73.17	6.42	(70.92)	252.16	(260.33)	226.16
d)	Employees benefit expenses	318.30	258.94	244.10	1,091.22	941.75	1,093.32
e)	Finance Costs	117.18	100.10	95.06	416.94	381.30	416.94
f)	Depreciation and amortisation expenses	109.12	111.72	112.27	433.58	381.95	433.58
g)	Excise Duty	168.93	173.07	164.07	685.34	526.16	685.34
h)	Other Expenses	631.87	576.50	611.77	2,327.80	2,254.35	2,364.59
	<b>Total Expenses</b>	<b>2,899.09</b>	<b>2,771.87</b>	<b>2,342.28</b>	<b>10,126.57</b>	<b>8,018.03</b>	<b>10,139.46</b>
5	<b>Profit before tax (3-4)</b>	<b>184.86</b>	<b>248.93</b>	<b>183.39</b>	<b>920.33</b>	<b>803.05</b>	<b>861.24</b>
6	Tax Expenses (Net)						
a)	Deferred Tax	49.41	21.21	33.80	107.94	146.98	107.94
b)	Income Tax	17.42	61.43	26.72	202.00	133.55	202.00
7	<b>Net Profit for the Period (5-6)</b>	<b>118.03</b>	<b>166.29</b>	<b>122.87</b>	<b>610.39</b>	<b>522.52</b>	<b>551.30</b>
8	Paid-up equity share capital (Face value per share ₹10/-)	1025.48	1025.48	1025.48	1025.48	1025.48	1,025.48
9	Reserves & Surplus				2,690.97	2,080.56	2,633.33
10	Earning per share of ₹ 10/- each (not annualised)						
	(a) Basic (₹)	1.15	1.62	1.20	5.95	5.10	5.38
	(b) Diluted (₹)	1.15	1.62	1.20	5.95	5.10	5.38

**Segment wise Revenue, Results and Capital Employed for the Quarter and year ended on 31st March 2017**

S.No.	Segment wise Performance	Standalone					Consolidated
		Quarter Ended			Year Ended		Year Ended
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016	31st March 2017
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited	Audited
1	<b>Segment Revenue</b>						
	Empty Capsules	2,205.51	2,226.49	1,924.25	8,939.83	7,734.39	8893.63
	Marketing of Food Product	806.96	763.86	527.26	1,954.79	954.14	1954.79
	<b>Total Income From Operations (Gross)</b>	<b>3,012.47</b>	<b>2,990.35</b>	<b>2,451.51</b>	<b>10,894.62</b>	<b>8,688.53</b>	<b>10,848.42</b>
2	<b>Segment Results</b>						
	Empty Hard Gelatine Capsule	259.01	330.12	187.96	1,259.97	1,056.88	1200.88
	Marketing of Food Product	10.62	0.79	73.00	(12.51)	50.52	(12.51)
	<b>Profit/(Loss) Before Finance Cost &amp; Tax</b>	<b>269.63</b>	<b>330.91</b>	<b>260.96</b>	<b>1,247.46</b>	<b>1,107.40</b>	<b>1,188.37</b>
	Less: Finance Cost	117.18	100.10	95.06	416.94	381.30	416.95
	Add: Un-allocable Expenses / (Income)(Net)	32.41	18.12	17.49	89.81	76.95	89.82
	<b>Profit/(Loss) Before Tax</b>	<b>184.86</b>	<b>248.93</b>	<b>183.39</b>	<b>920.33</b>	<b>803.05</b>	<b>861.24</b>
4	<b>Segment Assets</b>						
	Capsules	9,568.96	9,241.87	8,098.90	9,568.96	8,098.90	9519.36
	Marketing of Food Products	1,197.40	804.12	175.76	1,197.40	175.76	1197.4
	Unallocated Assets	407.16	367.12	303.90	407.16	303.90	407.16
	<b>Total</b>	<b>11,173.52</b>	<b>10,413.11</b>	<b>8,578.56</b>	<b>11,173.52</b>	<b>8,578.56</b>	<b>11,123.92</b>
5	<b>Segment Liabilities</b>						
	Capsules	1,849.24	1,586.02	1,440.74	1,849.24	1,440.74	1857.28
	Marketing of Food Products	653.72	699.12	15.01	653.72	15.01	653.72
	Unallocated Liabilities	4,954.11	4,529.55	4,016.77	4,954.11	4,016.77	4954.11
	<b>Total</b>	<b>7,457.07</b>	<b>6,814.69</b>	<b>5,472.52</b>	<b>7,457.07</b>	<b>5,472.52</b>	<b>7,465.11</b>





## Balance Sheet

(₹ in lakhs)

Particulars	Standalone		Consolidated
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017
	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholder's fund			
(a) Share Capital	1,025.48	1,025.48	1,025.48
(b) Reserve and Surplus	2,690.97	2,080.56	2,633.33
<b>Sub-total - Shareholders' funds</b>	<b>3,716.45</b>	<b>3,106.04</b>	<b>3,658.81</b>
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long Term borrowings	1,282.03	916.16	1,282.03
(b) Deferred tax liabilities (net)	405.49	297.55	405.49
(c) Long-term provision	129.48	105.29	129.48
<b>Sub-total - Non-current liabilities</b>	<b>1,817.00</b>	<b>1,319.00</b>	<b>1,817.00</b>
4 Current Liabilities			
(a) Short-term Borrowings	2,757.12	2,493.07	2,757.12
(b) Trade Payables	1,959.40	1,040.36	1,967.44
(c) Other Current Liabilities	787.72	549.17	787.72
(d) Short-term Provisions	135.83	70.92	135.83
<b>Sub-total - Current liabilities</b>	<b>5,640.07</b>	<b>4,153.52</b>	<b>5,648.11</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,173.52</b>	<b>8,578.56</b>	<b>11,123.92</b>
<b>B ASSETS</b>			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	4,898.67	4,077.22	4,898.67
Intangible Assets	37.31	16.73	37.31
Capital Work-in-Progress	12.38	5.81	12.38
(b) Long-term Loans and Advances	77.32	61.96	77.49
<b>Sub-total - Non-current assets</b>	<b>5,025.68</b>	<b>4,161.72</b>	<b>5,025.85</b>
2 Current Assets			
(a) Current Investments	0.06	0.06	0.06
(b) Inventories	1,049.99	1,316.56	1,074.00
(c) Trade Receivables	4,144.97	2,413.94	4,100.46
(d) Cash and cash equivalent	520.72	409.73	520.87
(e) Short-term Loans and Advances	229.65	151.54	200.23
(f) Other Current Assets	202.45	125.01	202.45
<b>Sub-total - Current assets</b>	<b>6,147.84</b>	<b>4,416.84</b>	<b>6,098.07</b>
<b>TOTAL - ASSETS</b>	<b>11,173.52</b>	<b>8,578.56</b>	<b>11,123.92</b>

## Notes:

- 1 Consolidated Results includes result of the two overseas subsidiaries incorporated during the year.
- 2 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December.
- 2 Previous period figures have been regrouped, wherever found necessary.
- 4 The above financial results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 18.05.2017.

Place : New Delhi  
Date : 18.05.2017

  
 For & On Behalf of the Board  
 Anil Khaitan  
 Chairman Cum Managing Director  
 DN-00759957

**Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of Sunil Healthcare Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To the Board of Directors of  
**Sunil Healthcare Limited**

We have audited the accompanying standalone annual financial results ('the statement') of Sunil Healthcare Limited ('the Company') for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

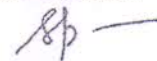
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2017.

Date: 18th May, 2017  
Place: New Delhi

For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E



B.K. Sipani  
Partner

Membership No. 088926





**Auditor's Report on Consolidated Annual Financial Results of Sunil Healthcare Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**To the Board of Directors of  
Sunil Healthcare Limited**

We have audited the accompanying consolidated annual financial results ('the statement') of Sunil Healthcare Limited ('the Company') for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn that annual financial statements of two overseas subsidiaries, M/s Sunil Healthcare North America LLC and Sunil Healthcare Mexico SA de Cv incorporated during the year and having aggregate Revenue of Rs 2.61 Lakhs and Assets Rs Rs 47.36 Lakhs is prepared and certified by the management. We have not carried out any audit procedure on the accounts of above overseas subsidiaries, consolidated with the accounts of the company. Our report is solely based on the certified account as aforesaid submitted by the management. Our report is not modified in respect of this matter.

The Statement has been prepared on the basis of the consolidated annual financial statements, which is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March 2017.

Date: 18th May, 2017  
Place: New Delhi



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

B.K. Sipani  
Partner

Membership No. 088926