

Review Report

The Board of Directors,
M/s Sunil Healthcare Limited
38E/252A, First Floor,
Vijay Tower, Shahpurjat,
New Delhi - 110049

We have reviewed the accompanying statement of unaudited financial results of M/s Sunil Healthcare Limited for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies subject to note 2 has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E



Place: New Delhi
Date: 12th August, 2015

B.K. Sipani
Partner

Membership No. 88926

Particulars	Quarter Ended		Year Ended	
	30th June 2015	31st March 2015	30th June 2014	31st March 2015
	Unaudited	Audited (Ref. No. 3)	Unaudited	Audited
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise duty)	1,632.06	1,737.65	1,525.35	7,210.10
b) Other Operating Income	24.71	9.06	14.83	53.51
Total Income from operation (net)	1,656.77	1,746.71	1,540.18	7,263.61
2 Expenses				
a) Cost of Material consumed	624.27	576.79	558.26	2,264.58
b) Purchase of Stock-in-trade	0.05	0.04	110.65	1,010.55
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(115.52)	111.30	(84.08)	(83.17)
d) Employees benefit expenses	227.07	227.99	188.04	862.49
e) Depreciation and amortisation expenses	90.21	87.13	125.33	400.14
f) Other Expenses	516.65	553.24	476.97	2,043.98
Total Expenses	1,342.73	1,556.49	1,375.17	6,498.57
3 Profit from operation before Other Income, finance cost and exceptional items	314.04	190.22	165.01	765.04
4 Other Income	19.08	59.34	8.04	82.67
5 Profit from ordinary activities before other income, finance cost and exceptional items	333.12	249.56	173.05	847.71
6 Finance costs	84.86	36.08	55.40	232.23
7 Profit from ordinary activities after finance cost but before exceptional items	248.26	213.48	117.65	615.48
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax	248.26	213.48	117.65	615.48
10 Tax Expenses (Net)	102.69	83.39	49.61	217.47
11 Net Profit from ordinary activities after tax	145.57	130.09	68.04	398.01
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit for the period	145.57	130.09	68.04	398.01
17 Paid-up equity share capital (Face value per share ₹10/-)	1025.48	1025.48	1025.48	1025.48
18 Reserve (excluded Revaluation Reserve)	-	-	-	1,561.64
19i Earning per share of ₹ 10/- each				
(a) Basic (₹)	1.42	1.27	0.66	3.88
(b) Diluted (₹)	1.42	1.27	0.66	3.88
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares (₹ of 10/- each)	2714445	2714445	2810145	2714445
Percentage of shareholding	26.47	26.47	27.40	26.47
2 Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non Encumbered				
Number of Shares	7540305	7540305	7444605	7540305
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	73.53	73.53	72.60	73.53
B Investor Complaints				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			



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Segment wise Revenue, Results and Capital Employed for the Year Ended on 30th June 2015

Segment wise Performance	Quarter Ended	Year Ended
	30th June 2015 (Unaudited)	31st March 2015 (Audited)
1 Segment Revenue		
Empty Hard Gelatin Capsule	1,656.77	6,186.39
Marketing of Food Product	-	1,077.22
Total Income From Operations (Net)	1,656.77	7,263.61
2 Segment Results		
Empty Hard Gelatin Capsule	321.18	758.84
Marketing of Food Product	(4.83)	8.30
Profit/(Loss) Before Finance Cost & Tax	316.35	767.14
Less: Finance Cost	84.86	232.23
Add: Un-allocable Expenses / (Income)(Net)	16.77	80.57
Profit/(Loss) Before Tax	248.26	615.48
3 Capital Employed		
Empty Hard Gelatin Capsule	5,237.49	5,153.92
Marketing of Food Product	86.39	95.84
Total	5,323.88	5,249.76

Notes:

- Expansion of capacity for manufacturing of Empty Hard Gelatin Capsule for 2.3 billion is under implementation and expected to be commissioned by September 2015.
- Componentisation of Fixed Assets and consequent adjustments in depreciation shall be made at the year end.
- Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2015 and the reviewed published year to date figures upto December 31, 2014.
- Segment reporting become applicable at the end of the previous financial year, hence segment reporting for corresponding quarter and previous quarter have not been given.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th August 2015.

Place New Delhi
Date 12.08.2015



For & On Behalf of the Board
Anil Kumar Khaitan
Anil Kumar Khaitan
Chairman Cum Managing Director
DIN 00759951